

ACBL Unit 487 Profit and Loss Statement 2021

		2021	2020, for reference			
Ordinary Income						
	ACBL Membership Dues	\$1567.63	\$3734.99			
	Investment Interest	\$81.26	\$218.56			
	Rebate Regional	0	\$247.45			
	STAC Income	0	\$3546.00			
	Tournament Entry Income	0	\$9488.00			
	Total Income	\$1648.89	\$17235.00			
	Gross Profit	\$1648.89	\$17235.00			
Expenses						
	ACBL Tournament Fees	0	\$3448.67			
	Advertising	0	-\$5.00			
	Business Registration Fees	0	\$50.00			
	Other Business Expenses	0	\$174.00			
	Directors expense	0	\$500.00			
	Food	0	\$1253.81			
	Other Hospitality	0	\$50.00			
	Printing and Copying	0	\$140.96			
	Supplies	0	\$41.16			
	Shared Profit	0	\$908.00			
	STaC ACBL Fees	0	\$2973.48			
	Storage	\$1230.00	\$1158.00			
	Total Expense	\$1230.00	\$10693.08			
	Net Ordinary Income	\$418.89	\$6541.92			
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U487 Balance Sheet Year-End 2021

		Year-end 2021	Year-end 2020	change
Assets				
	Checking/savings @ US Bank	\$24,752.44	\$23,345.04	\$1,407.40
	CD10000 @ USBank	\$10,881.65	\$10,799.75	\$81.90
	CD5000 @ US Bank	\$5,440.82	\$5,399.87	\$40.95
	Total Current Assets	\$41,074.91	\$39,544.66	\$1,530.25
	Other assets - security deposit	-\$400.00	-\$900.00	\$500.00
	Total other assets	-\$400.00	-\$900.00	\$500.00
	Total Assets	\$40,674.91	\$38,644.66	\$2,030.25
Liabilities		0	0	0
Net Assets		\$40,674.91	\$38,644.66	\$2030.25
Unit Equity		\$40,674.91	\$38,644.66	\$2,030.25
Notes	U487 owns 65 bridge tables and about 320 bidding boxes, however these are not carried as property assets on the balance sheet			
	Change in net assets is due to accrued interest year over year and reduction is security deposit debit from 2020 sectionals			